

Stock Purchase Agreements In Estate Planning, With Forms

ASSET PURCHASE AGREEMENT

This Asset Purchase Agreement (the "Agreement") is effective [DATE].

BETWEEN: [YOUR COMPANY NAME] (the "Purchaser"), a company organized and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

[YOUR COMPLETE ADDRESS]

AND: [COMPANY NAME] (the "Seller"), a company organized and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

[COMPLETE ADDRESS]

WHEREAS the Seller carries on the business of, inter alia, providing automotive services at locations, inter alia, throughout the State/Province of [STATE/PROVINCE] (the "[STATE/PROVINCE] Business");

WHEREAS the Seller has agreed to sell and the Purchaser has agreed to purchase all the assets of the [STATE/PROVINCE] Business upon the terms and conditions set forth in this Agreement.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND AGREEMENTS HEREIN CONTAINED AND OTHER GOOD AND VALUABLE CONSIDERATION, THE [COMPANY NAME] HERETO AGREE AS FOLLOWS:

1. INTERPRETATION

1.1. Definitions

Unless the subject matter or context otherwise requires:

"Affiliate" has the meaning ascribed to the term "affiliated bodies corporate" in the [COUNTRY BUSINESS CORPORATIONS ACT/LAW/RULE].

"Associate" has the meaning ascribed to the term "associate" in the [COUNTRY BUSINESS CORPORATIONS ACT/LAW/RULE].

"Assumed Liabilities" means liabilities accruing due as of and from the Effective Time under the Equipment Contracts, Real Estate Leases, Warranties and other Contracts.

"Books and Records" means any books and records (originals or copies thereof) of the Seller relating exclusively to the [STATE/PROVINCE] Business including, without limitation, books and records relating to the purchase of materials and supplies, the manufacture, assembly and processing of products, sales of products, dealings with customers and franchisees, invoices, customer lists, mailing lists, suppliers lists, trademarks and trade names, financial records, personnel records (to the extent permitted by [YOUR COUNTRY LAW]) and taxes (excluding the Seller's income tax and other tax records unrelated to the [COUNTRY/STATE/PROVINCE] Business).

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attorney as an Option Agreements; Stock Purchase Agreements; Cost Sharing Agreements. Assignment of Real Estate Purchase & Sale Agreement Property Management Forms/Procedures Collection, Zipped.

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